



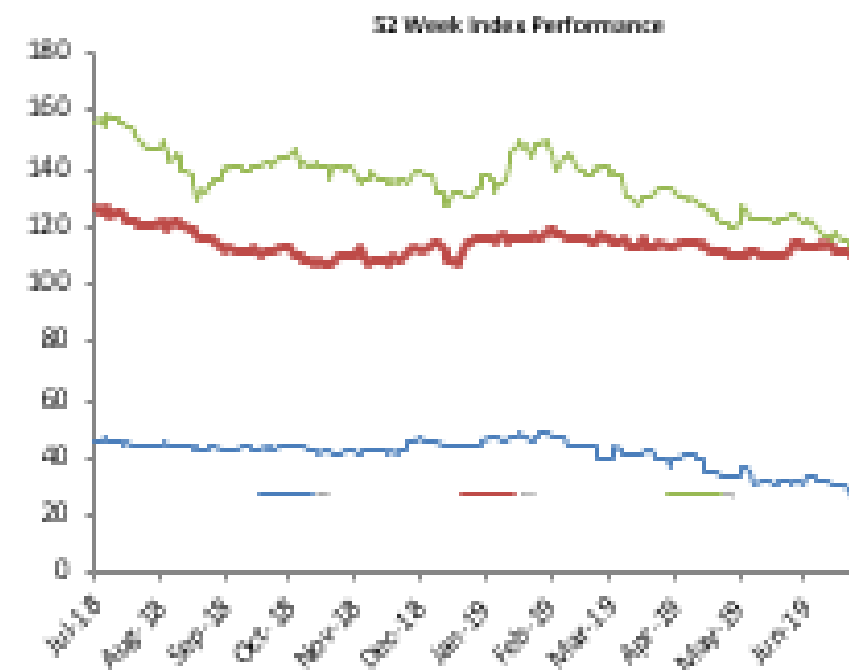
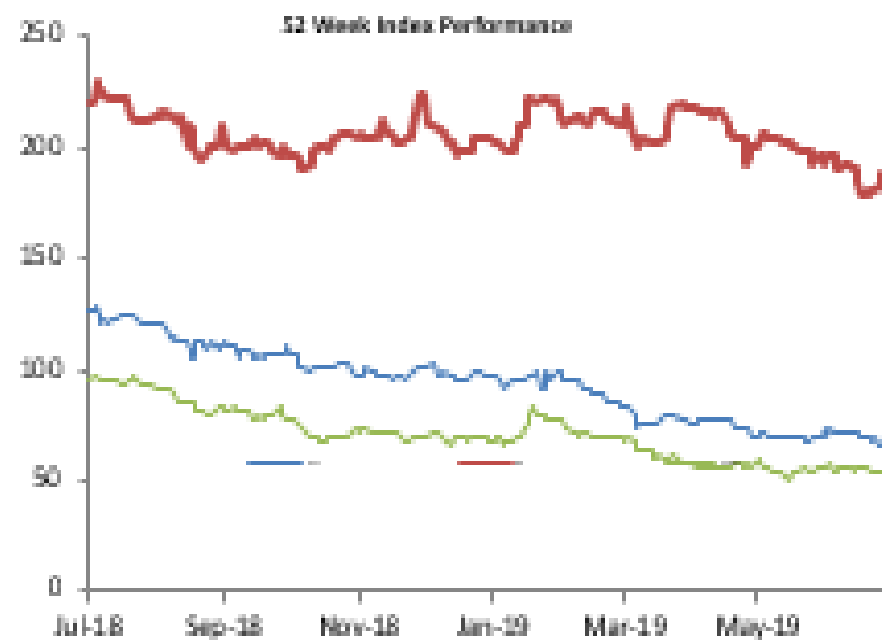
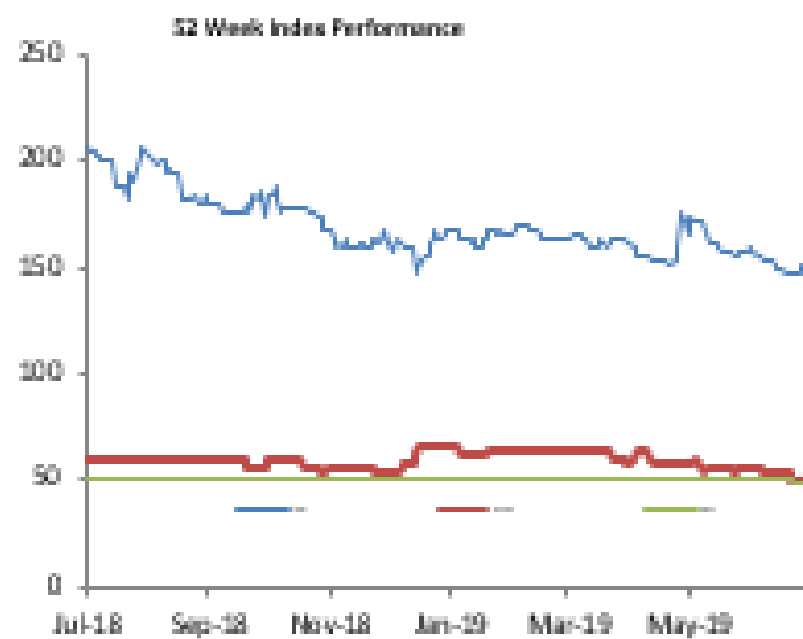
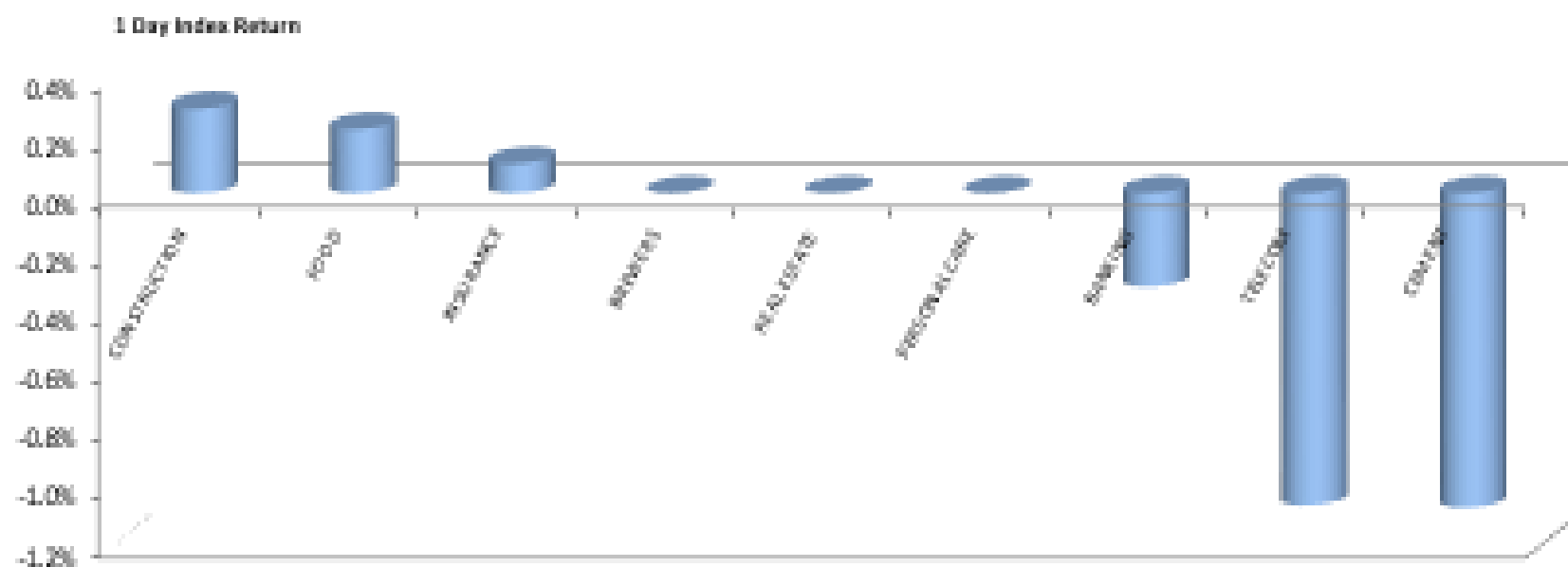
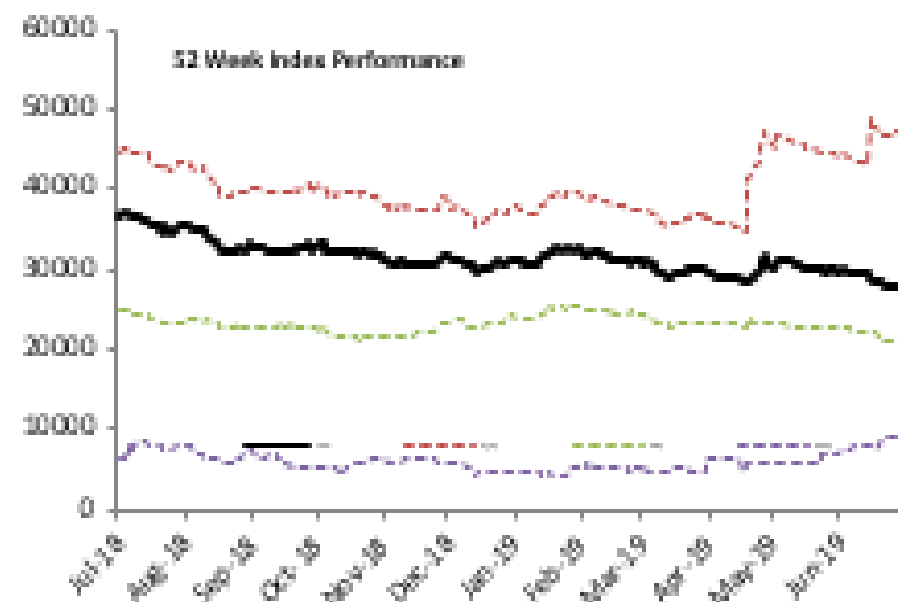
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,990.61	-0.35%	0.45%	-6.59%	-10.94%	-23.16%
Market Cap (N billions)	13,641.24	-0.35%	0.45%	3.30%	16.39%	3.38%
Volume Traded (millions)	355.31	125.32%	1,206.77	4,003.54	49,979.98	77,958.01
Value Traded (N millions)	1,870.86	-25.87%	11,575.44	45,673.12	582,136.26	918,691.57
NGN/USD	361.91	0.04%	0.08%	0.32%	-0.57%	0.01%
NSEASI (\$)	77.34	-0.39%	0.37%	-6.90%	-10.43%	-23.17%
Market Cap (\$ millions)	37,692.36	-0.39%	0.37%	2.96%	17.05%	3.36%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.32%	0.31%	-15.75%	-18.57%	-8.51%	-17.90%	-26.91%	1.30%	-4.57%
BREWERS	0.00%	1.84%	-9.56%	-29.10%	-6.32%	-32.93%	-45.01%	1.97%	-7.31%
CEMENT	-1.07%	0.80%	-8.61%	-11.70%	-6.53%	-9.67%	-27.93%	1.79%	-8.31%
TELECOM	-1.07%	-1.06%	-8.17%	-8.17%	-8.17%	-8.17%	-8.17%	1.38%	-4.69%
PERSONAL CARE	0.00%	-0.23%	-6.51%	-21.79%	-6.53%	-24.79%	-44.56%	2.02%	-6.41%
CONSTRUCTION	0.29%	0.29%	-11.25%	-22.19%	-9.87%	-5.45%	-15.15%	1.66%	-10.26%
FOOD	0.22%	2.35%	-14.76%	-8.79%	-5.28%	-11.61%	-14.12%	1.67%	-6.86%
INSURANCE	0.10%	-1.22%	-3.60%	-6.67%	-4.21%	-4.21%	-13.27%	0.83%	-2.55%
OIL& GAS	-1.61%	11.08%	-26.38%	-37.75%	-12.97%	-37.73%	-36.08%	2.52%	-13.06%
REAL ESTATE	0.00%	-0.26%	-0.88%	-1.13%	-0.88%	-2.01%	-1.02%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.71%	0.52%	27.81%	23.53%	4.82%	22.82%	5.44%	1.86%	-3.76%
Mid Cap (Mid 30%)	0.12%	-0.68%	-8.98%	-12.68%	-7.20%	-11.33%	-14.25%	0.71%	-1.78%
Small Cap (Bottom 60%)	0.40%	0.63%	78.58%	87.55%	18.74%	47.82%	36.96%	5.04%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	189,478.22	6.55	-1.50%	9.17%	-5.07%	0.77%	-34.83%	0.77%	-3.68%	6.75	6.00	7.15	5.30	10.05	5.30
FBN Holdings	31-Dec	199,218.87	5.55	-1.77%	-1.77%	-29.75%	-27.45%	-42.49%	-15.27%	-30.19%	6.60	5.55	8.45	5.55	10.10	5.55
FCMB	31-Dec	34,258.69	1.73	8.81%	8.12%	-4.95%	-19.53%	-12.18%	6.13%	-8.47%	1.73	1.53	2.41	1.53	2.41	1.32
Guaranty Trust Bank	31-Dec	846,146.40	28.75	0.00%	-1.54%	-16.67%	-16.67%	-26.28%	-12.61%	-16.55%	30.60	28.00	38.95	28.00	40.50	28.00
StanbicBTC HOLDCO	31-Dec	381,000.00	38.10	0.00%	-1.04%	-18.94%	-18.94%	-21.44%	-5.34%	-20.54%	40.30	38.00	48.50	38.00	53.25	38.00
United Bank For Africa	31-Dec	186,344.84	5.65	0.00%	1.80%	-17.52%	-26.62%	-41.45%	-8.87%	-26.62%	6.25	5.50	8.20	5.50	9.85	5.50
Union Bank	31-Dec	116,010.27	6.85	0.00%	4.58%	0.74%	11.38%	22.32%	0.00%	22.32%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	24,482.79	0.62	1.64%	10.71%	-11.43%	-11.43%	-16.22%	-6.06%	-1.59%	0.66	0.56	1.03	0.56	1.03	0.50
Zenith Bank	31-Dec	580,835.14	18.50	-0.54%	0.00%	-13.75%	-19.57%	-21.94%	-6.57%	-19.74%	19.60	18.40	26.00	18.40	26.00	18.40
Ecobank	31-Dec	143,574.34	9.00	0.00%	-0.55%	-16.28%	-40.00%	-55.00%	-18.18%	-35.71%	10.40	9.00	15.00	9.00	22.15	9.00
Fidelity Bank	31-Dec	46,649.42	1.61	0.00%	0.63%	-18.27%	-35.60%	-12.97%	-5.29%	-20.69%	1.79	1.54	2.78	1.54	2.78	1.51
Sterling Bank	31-Dec	64,490.54	2.24	-4.27%	1.82%	-17.95%	-0.88%	58.87%	1.82%	17.89%	2.43	2.14	2.74	1.90	2.74	1.26
BREWERIES																
Guinness	30-Jun	69,270.86	46.00	0.00%	0.00%	-5.35%	-35.21%	-52.08%	-3.46%	-36.11%	47.80	46.00	72.00	45.75	96.00	45.75
Nigerian Breweries	31-Dec	475,746.05	60.00	0.00%	3.45%	-7.69%	-24.91%	-42.31%	-4.76%	-29.82%	61.00	56.10	83.20	56.10	105.00	56.10
International Breweries	31-Mar	45,022.86	13.80	0.00%	-9.80%	-34.29%	-54.38%	-61.13%	-24.59%	-54.75%	18.30	13.80	31.50	13.80	37.00	13.80
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,913,926.77	171.00	-1.16%	0.59%	-9.04%	-11.86%	-26.92%	-7.07%	-9.86%	181.00	170.00	205.00	170.00	235.00	170.00
C.C.N.N.	31-Dec	15,645.64	12.45	-0.80%	-4.60%	-26.76%	-48.13%	-56.32%	-5.68%	-35.82%	15.35	12.00	26.90	12.00	31.35	12.00
Lafarge	31-Dec	78,922.57	14.40	1.77%	10.77%	26.87%	15.20%	-47.64%	20.00%	15.66%	14.40	12.30	14.40	9.55	30.50	9.55
Julius Berger	31-Dec	23,892.00	18.10	0.56%	0.56%	-19.56%	-35.36%	-25.51%	-17.35%	-9.95%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,636.25	1.19	0.00%	-7.03%	-20.67%	-25.16%	-23.23%	-20.67%	-37.70%	1.55	1.19	1.95	1.19	1.95	1.19
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,822.86	6.00	0.00%	0.00%	-36.51%	-46.90%	-60.40%	-15.49%	-50.41%	6.90	5.80	13.45	5.80	16.00	5.80
Unilever	31-Dec	121,065.48	32.00	0.00%	0.00%	3.23%	-12.45%	-39.11%	-3.03%	-13.51%	33.00	30.70	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	9,567.01	8.00	0.00%	-3.61%	-8.05%	-33.33%	-51.22%	-21.57%	-44.83%	10.20	8.00	14.50	7.65	17.00	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	21,411.50	11.40	0.00%	5.56%	3.64%	14.00%	6.54%	8.57%	14.00%	11.95	10.50	12.10	9.65	12.10	9.00
Dangote Flour Mills	30-Sep	89,750.00	17.95	0.56%	1.41%	26.86%	176.15%	117.58%	2.57%	162.04%	17.95	17.10	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	127,200.00	10.60	0.00%	-5.78%	-27.89%	-26.90%	-29.33%	-6.61%	-30.49%	11.50	10.30	15.50	10.30	17.00	10.30
Flour Mills	31-Mar	38,969.92	14.85	6.07%	6.07%	-8.90%	-23.85%	-45.40%	6.07%	-35.71%	16.50	14.00	22.20	13.35	29.40	13.35
Nestle	31-Dec	1,030,453.13	1,300.00	0.00%	4.00%	-16.13%	-10.34%	-13.39%	-6.47%	-12.46%	1,390.00	1,225.00	1,600.00	1,225.00	1,617.10	1,225.00
Honeywell	31-Mar	7,692.29	0.97	0.00%	5.43%	-14.16%	-26.52%	-48.68%	-3.96%	-24.22%	1.05	0.92	1.40	0.92	1.89	0.92
UACN	31-Dec	11,237.06	5.85	3.54%	0.86%	-7.14%	-32.37%	-55.68%	-12.03%	-40.00%	6.55	5.40	9.60	5.40	14.00	5.40
OIL& GAS																
Forte Oil	31-Dec	22,793.42	17.50	-3.58%	-4.63%	-34.46%	-40.68%	-24.24%	-34.70%	-39.02%	27.00	17.50	35.30	17.50	35.30	17.30
Conoil Plc	31-Dec	14,052.53	20.25	0.00%	0.00%	-2.64%	-12.90%	-25.00%	-6.47%	-12.90%	23.80	18.45	23.80	18.45	27.00	18.45
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-9.71%	-12.22%	-12.22%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	45,731.55	3.80	-5.00%	-5.00%	-21.65%	-21.65%	-21.65%	-5.00%	-24.00%	4.05	3.65	7.25	3.65	7.25	3.65
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-9.94%	-26.97%	0.00%	-18.87%	20.85	20.85	25.70	20.85	28.55	20.85
Total	31-Dec	43,289.03	127.50	0.00%	-1.85%	-29.95%	-40.56%	-36.25%	-15.00%	-37.19%	150.00	127.50	223.30	127.50	223.30	127.50
Eterna Oil	31-Dec	4,368.88	3.35	0.00%	0.00%	-27.96%	-24.72%	-43.22%	-15.19%	-28.72%	3.95	3.35	5.30	3.35	7.20	3.35
SEPLAT	31-Dec	290,487.91	525.00	0.00%	9.38%	-7.57%	-2.78%	-19.23%	-0.94%	-17.97%	530.00	480.00	640.00	480.00	710.00	480.00
INSURANCE																
AIICO Insurance	31-Dec	5,456.13	0.62	-1.59%	-6.06%	-15.07%	-12.68%	-8.82%	-6.06%	-1.59%	0.70	0.62	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	0.00%	13.02%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,879.37	6.10	0.00%	-1.61%	1.67%	-6.15%	9.71%	0.83%	7.96%	6.25	5.80	6.80	5.30	6.80	4.90
Mansard	31-Dec	17,325.00	1.65	0.00%	0.00%	-17.50%	-15.38%	-35.29%	-17.50%	-9.84%	2.00	1.65	2.20	1.65	2.65	1.65
Prestige Assurance	31-Dec	2,483.23	0.45	0.00%	-6.25%	-18.18%	-13.46%	-13.46%	-10.00%	-10.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	53,228.18	55.80	0.00%	0.00%	-30.25%	-31.95%	-32.77%	-12.81%	-26.77%	64.00	55.80	85.00	55.80	85.00	55.80
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-28.61%	-25.33%	-24.77%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,544,314.13	125.00	-1.57%	-1.57%	38.89%	38.89%	38.89%	-3.14%	38.89%	133.00	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,215,762.01	323.50	0.00%	0.00%	NA	NA	NA	NA	NA	399.30	323.50	399.30	323.50	399.30	323.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIRST CITY MONUMENT BANK PLC.	1.73	8.81%	B.O.C. GASES PLC.	5.07	11.67%	ACADEMY PRESS PLC.	0.40	48.15%	C & I LEASING PLC.	5.00	180.90%	DANGOTE FLOUR MILLS PLC	17.95	117.58%
CHAMS PLC	0.27	8.00%	LAFARGE WAPCO PLC.	14.40	10.77%	B.O.C. GASES PLC.	5.07	22.76%	DANGOTE FLOUR MILLS PLC	17.95	162.04%	DIAMOND BANK PLC	2.42	104.92%
FLOUR MILLS NIG. PLC.	14.85	6.07%	WEMA BANK PLC.	0.62	10.71%	LASACO ASSURANCE PLC.	0.35	20.69%	THOMAS WYATT NIG. PLC.	0.42	82.61%	THOMAS WYATT NIG. PLC.	0.42	86.15%
N.E.M INSURANCE CO (NIG) PLC.	2.20	5.77%	ABBEY BUILDING SOCIETY PLC	0.99	10.00%	LAFARGE WAPCO PLC.	14.40	20.00%	MTN NIGERIA PLC	125.00	38.89%	STERLING BANK PLC.	2.24	61.54%
MUTUAL BENEFITS ASSURANCE PLC.	0.21	5.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	525.00	9.38%	NPF MICROFINANCE BANK PLC	1.18	12.38%	CHAMS PLC	0.27	35.00%	MTN NIGERIA PLC	125.00	58.87%
SOVEREIGN TRUST INSURANCE PLC	0.21	5.00%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	9.36%	ABBEY BUILDING SOCIETY PLC	0.99	10.00%	RED STAR EXPRESS PLC	5.28	25.71%	UNION BANK NIG.PLC.	6.85	38.89%
NPF MICROFINANCE BANK PLC	1.18	4.42%	ACCESS BANK PLC.	6.55	9.17%	CADBURY NIGERIA PLC.	11.40	8.57%	UNION BANK NIG.PLC.	6.85	22.32%	THE INITIATES PLC	0.75	22.32%
U A C N PLC.	5.85	3.54%	FIRST CITY MONUMENT BANK PLC.	1.73	8.12%	CUTIX PLC.	1.50	7.14%	B.O.C. GASES PLC.	5.07	20.43%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	20.97%
UBA CAPITAL	2.12	3.41%	FLOUR MILLS NIG. PLC.	14.85	6.07%	A.G. LEVENTIS NIGERIA PLC.	0.32	6.67%	A.G. LEVENTIS NIGERIA PLC.	0.32	18.52%	B.O.C. GASES PLC.	5.07	20.49%
LAFARGE WAPCO PLC.	14.40	1.77%	N.E.M INSURANCE CO (NIG) PLC.	2.20	5.77%	FIRST CITY MONUMENT BANK PLC.	1.73	6.13%	STERLING BANK PLC.	2.24	17.89%	SKYE BANK PLC	0.77	20.43%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MTN NIGERIA PLC	125.00	-1.57%	PRESTIGE ASSURANCE CO. PLC.	0.45	-6.25%	JULIUS BERGER NIG. PLC.	18.10	-17.35%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.19	-37.70%	ECOBANK TRANSNATIONAL INCORPORATED	9.00	-55.00%
AIICO INSURANCE PLC.	0.62	-1.59%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.19	-7.03%	MANSARD	1.65	-17.50%	FORTE OIL PLC.	17.50	-39.02%	U A C N PLC.	5.85	-55.68%
FBNH	5.55	-1.77%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.22	-8.33%	ECOBANK TRANSNATIONAL INCORPORATED	9.00	-18.18%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	CEMENT CO. OF NORTH.NIG. PLC	12.45	-56.32%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.00	-1.96%	CUTIX PLC.	1.50	-9.09%	FIDSON HEALTHCARE PLC	4.10	-18.81%	U A C N PLC.	5.85	-40.00%	KEJA HOTEL PLC	1.34	-57.19%
FORTE OIL PLC.	17.50	-3.58%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-9.09%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-19.44%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.00	-44.83%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
LIVESTOCK FEEDS PLC.	0.46	-4.17%	CORNERSTONE INSURANCE COMPANY PLC.	0.20	-9.09%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.19	-20.67%	UNITY BANK PLC	0.58	-45.79%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
STERLING BANK PLC.	2.24	-4.27%	INTERNATIONAL BREWERIES PLC.	13.80	-9.80%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.00	-21.57%	P Z CUSSONS NIGERIA PLC.	6.00	-50.41%	P Z CUSSONS NIGERIA PLC.	6.00	-60.40%
OANDO PLC	3.80	-5.00%	FIDSON HEALTHCARE PLC	4.10	-9.89%	INTERNATIONAL BREWERIES PLC.	13.80	-24.59%	INTERNATIONAL BREWERIES PLC.	13.80	-54.75%	INTERNATIONAL BREWERIES PLC.	13.80	-61.13%
MORISON INDUSTRIES PLC.	0.50	-9.09%	NATIONAL SALT CO. NIG. PLC	13.50	-10.00%	LINKAGE ASSURANCE PLC	0.51	-28.17%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.36	-10.00%	LINKAGE ASSURANCE PLC	0.51	-20.31%	FORTE OIL PLC.	17.50	-34.70%	GOLDLINK INSURANCE PLC	0.20	-62.26%	CUTIX PLC.	1.50	-65.75%

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